

**CONTRACT TO OWN**

**KNOW BY ALL MEN BY THESE PRESENTS:**

This CONTRACT TO OWN, executed and entered into in the City of Tuguegarao, Philippines, by and between-

**MR. ELMER P. ABANA** Manager/Proprietor of **ABANA COMPUTER SERVICES**, of Legal age, Filipino with business address at # 7 Burgos St., Centro 8, Tuguegarao City, Hereinafter referred to as the LESSOR;

-and-

**The Department of Labor and Employment (DOLE)**, Regional Office No. 2, with office address at Turingan Bldg., Caritan Centro, Tuguegarao City, represented by Regional Director **ATTY. SIXTO T. RODRIGUEZ, JR.**, of Legal age, Married, Filipino, Hereinafter referred to as the LESSEE.

**WITNESSETH**

That the LESSOR hereby leases unto the LESSEE, and the latter hereby accepts in lease from the former 24 UNITS DESKTOP COMPUTER and 1 UNIT CPU, more particularly described as follows:

**Desktop Computer**

- \*Intel Pentium Dual Core 32 GHz (5<sup>th</sup> Gen)
- \*As rock intel Chipset with Integrated Processor
- \*2GB DDR3
- \*500GB HDD
- \*DVD Drive
- \*19" Monitor
- \*USB Mouse/Keyboard
- \*AVR
- \*ATX power supply
- \*Buikt-in Graphics
- \*Ethernet/USB/HDMI connections

**CPU**

- \*Intel Pentium Dual Core 32 GHz (5<sup>th</sup> Gen)
- \*As rock intel Chipset with Integrated Processor
- \*2GB DDR3
- \*500GB HDD
- \*DVD Drive
- \*19" Monitor
- \*USB Mouse/Keyboard
- \*AVR
- \*ATX power supply
- \*Buikt-in Graphics
- \*Ethernet/USB/HDMI connections

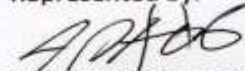


That the terms and conditions of this lease are as follows:

1. The term of lease for the unit of desktop Computer and CPU is for six (6) months, payment shall commence upon delivery and every 30<sup>th</sup> of the month, during which the LESSEE shall be bound to pay the LESSOR at his above address a monthly rental of SIXTY FOUR THOUSAND FIVE HUNDRED SIXTY THREE PESOS & 90/100 (**64,563.90**) for the **Desktop Computer** and ONE THOUSAND NINE HUNDRED FORTY FIVE PESOS & 02/100 (**P1,945.02**) for the CPU exclusive of VAT.
2. The LESSOR hereby agree to provide maintenance and repair free of charge exclusive of parts to all the said leased properties within a period of one (1) year commencing upon delivery thereof to the LESSEE;
3. In case the LESSEE shall fail to pay, when due, any of the monthly installments herein stipulated for two (2) consecutive months before the six months periods, as the case maybe and after this date, all rights and interest of said LESSEE to the above-described property, shall *ipso facto* ceased and terminate, and all payments made by her prior to the said default shall be deemed forfeited and waived in favor of the LESSOR.
4. This agreement may not hereafter be modified or altered except by another instrument in writing duly signed by the parties hereto.

IN WITNESS HEREOF, the parties have hereunto set their hand on the place and date above-written.

Represented by:

  
**MR. ELMER P. ABANA**  
Manager/Proprietor

CTC No. \_\_\_\_\_  
Date Issued: \_\_\_\_\_  
Place of Issue: \_\_\_\_\_

Signed in the presence of:

**DEPARTMENT OF LABOR & EMPLOYMENT**  
Represented by:

  
**ATTY. SIXTO T. RODRIGUEZ JR.**  
Regional Director

CTC No. STR 9510004  
Date Issued: \_\_\_\_\_  
Place of Issue: \_\_\_\_\_

Document No.: QFR-QOP-24-10  
Revision No.: 00  
Date Effective: August 3, 2015

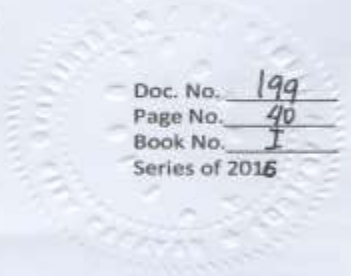
Republic of the Philippines )  
City of Tuguegarao ) s.s.  
x PROVINCE OF CAGAYAN x

BEFORE ME a Notary Public for and in the Province of Cagayan, at the above stated date and place, appeared the above named parties with their respective Community Tax certificate, known to me that the same persons who executed the foregoing instrument and acknowledged to me that the same are their free act and deed.

WITNESS MY HAND AND SEAL.

  
ATTY. SAN JUAN GALANG  
NOTARY PUBLIC

Until December 31, 2017  
Attorney Roll No. 51706  
PTR No. 6393820 1/4/16 Peñablanca, Cagayan  
IBP No. 945873 11/18/15 Cagayan Chapter



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