

DEPARTMENT OF LABOR & EMPLOYMENT
Regional Office No. 2
ALL FUNDS STATEMENT OF NET ASSETS/EQUITY
For the Year Ended December 31, 2018

	<u>NOTE</u>	<u>2018</u>	<u>2017</u>
Balance at January 1		230,954,848.16	221,332,538.31
Changes in Accounting Policy		-	
Prior Period Adjustments	12.2	(146,211,526.60)	(99,889,475.81)
Other Adjustments		-	
Restated Balance		84,743,321.56	121,443,062.50
Changes in Net Assets/Equity for the Calendar Year			
Adjustment of Net Revenue recognized directly in net assets/equity		(18,632,112.28)	(17,524,398.28)
Surplus for the Period		97,843,242.53	127,036,183.94
Total recognized revenue & expense for the period		79,211,130.25	109,511,785.66
Balance at December 31		163,954,451.81	230,954,848.16

Prepared By:

GSHELIA F. CAPALUNGAN

Accountant II

Certified Correct:

SATURNINO A. MARTINEZ

Accountant III

DEPARTMENT OF LABOR & EMPLOYMENT
Regional Office No. 2
ALL FUNDS DETAILED STATEMENT OF FINANCIAL POSITION
AS OF December 31, 2018

ASSETS

Current Assets	<u>2018</u>	<u>2017</u>
Cash & Cash Equivalents	4,828,702.44	6,796,196.58
Cash on Hand	<u>2,138.00</u>	<u>-</u>
Petty Cash Fund	2,138.00	-
Cash - Collecting Officer	-	-
Cash in Bank-Local Currency	<u>4,826,564.44</u>	<u>6,796,196.58</u>
Cash in Bank - LCCA - RCC	2,589,322.75	2,142,338.59
Cash in Bank - LCCA - SPES	0.00	2,603,129.45
Cash in Bank - LCCA - SAP	149,093.09	270,389.40
Cash in Bank - LCCA - USAB	2,088,148.60	1,780,339.14
Treasury/Agency Cash Accounts	<u>-</u>	<u>-</u>
Cash - Treasury/Agency Deposit, Regular	-	-
Cash - Modified Disbursement System (MDS), Regular	-	-
Cash - Modified Disbursement System (MDS), Regular-AP	-	-
Receivables	99,097,850.00	182,544,088.10
NET VALUE	<u>-</u>	<u>-</u>
Loans Receivable	5,486,075.17	5,486,075.17
less: Allowance for Impairment	5,486,075.17	5,486,075.17
	-	-
Inter-Agency Receivables	<u>98,811,096.08</u>	<u>178,082,523.30</u>
Due from NGAs	20,108,000.00	20,108,000.00
Due from LGUs	75,556,082.20	157,974,523.30
Due from NGOs	3,147,013.88	-
Other Receivables	<u>286,753.92</u>	<u>4,461,564.80</u>
Receivables - Disallowances/Charges	286,100.79	112,010.79
Due from Officers & Employees	0.00	-
Due from Non-Government Organizations/POs	0.00	4,348,900.88
Other Receivables	653.13	653.13
Inventories	<u>189,757.15</u>	<u>153,232.24</u>
Office Supplies Inventory	189,757.15	153,232.24
Semi- Expendable Info. & Com'n Equipment	-	-
Semi- Expendable Furniture & Fixture	-	-

Semi - Expendable Machinery	-	-
Other Current Assets	<u>46,895,571.85</u>	<u>33,225,176.45</u>
Advances	<u>46,743,166.91</u>	<u>33,125,367.83</u>
Advances for Payroll	-	-
Advances to Special Disbursing Officer	46,689,681.84	33,006,334.41
Advances to Officers & Employees	53,485.07	119,033.42
PREPAYMENTS	<u>152,404.94</u>	<u>99,808.62</u>
Prepaid Rent	-	-
Prepaid Insurance	14,370.29	13,881.80
Other Prepaid Expenses	138,034.65	85,926.82
TOTAL CURRENT ASSETS	<u>151,011,881.44</u>	<u>222,718,693.37</u>
Non- Current Assets		
Property, Plant & Equipment		
Land	501,558.00	501,558.00
Other Land Improvements	1,499,999.99	1,499,999.99
Office Equipment	1,482,960.16	1,510,874.27
Less: Accumulated Depreciation - OE	302,410.08	882,156.39
Net Value	<u>1,180,550.08</u>	<u>628,717.88</u>
Furnitures and Fixtures	84,800.00	84,800.00
Less: Accumulated Depreciation - F&F	18,444.00	10,812.00
Net Value	<u>66,356.00</u>	<u>73,988.00</u>
Information & Com. Tech. Equip't.	3,988,642.68	6,468,573.88
Less: Accumulated Depreciation - IT	787,969.62	3,011,096.20
Net Value	<u>3,200,673.06</u>	<u>3,457,477.68</u>
Communication Equipment	-	45,200.00
Less: Accumulated Depreciation - Comm'n Equip't	-	40,680.00
Net Value	<u>-</u>	<u>4,520.00</u>
Motor Vehicle	4,329,000.00	4,329,000.00
Less: Accumulated Depreciation - MV	2,301,750.00	1,912,140.00
Net Value	<u>2,027,250.00</u>	<u>2,416,860.00</u>
Other Property, Plant & Equipment	2,307,241.53	1,648,635.21
Less: Accumulated Depreciation - Other PPE	1,286,999.95	1,286,999.95
Net Value	<u>1,020,241.58</u>	<u>361,635.26</u>
Water Supply System	-	-
Less: Accumulated Depreciation - Water Supply System	-	-
Net Value	<u>-</u>	<u>-</u>
Other Property, Plant & Equipment - Project Fund	14,646,184.92	14,646,184.92
Other Assets	-	-
CIP- Buildings and Structures	152,850.70	152,850.70
TOTAL PPE	<u>24,295,664.33</u>	<u>23,743,792.43</u>
Total Non-Current Assets	<u>24,295,664.33</u>	<u>23,743,792.43</u>
TOTAL ASSETS	<u>175,307,545.77</u>	<u>246,462,485.80</u>

LIABILITIES AND NET ASSETS/EQUITY**Current Liabilities**

Financial Liabilities	6,500,644.52	11,283,485.51
Accounts Payable - Other Creditors	573,190.41	5,823,246.39
Due to Officers & Employees	5,927,454.11	5,460,239.12
Accounts Payable - S	-	-
Inter-Agency Payables	28,085.00	28,085.00
Due to BIR	-	-
Due to GSIS - Life and Retirement Premium	-	-
Due to GSIS- Salary Loan	-	-
Due to GSIS - Policy Loan	-	-
Due to PAG-IBIG Premium	-	-
Due to PAG-IBIG MPL	-	-
Due to PAG-IBIG Housing Loan	-	-
Due to PHILHEALTH	-	-
Due to Other NGAs	28,085.00	28,085.00
Due to other GOCCs	-	-
Total Current Liabilities	6,528,729.52	11,311,570.51

Non-Current Liabilities

Trust Liabilities	4,824,364.44	4,196,067.13
Due to Central Office - BWSC	146,893.09	
Trust Liabilities - SAP	-	273,389.40
Trust Liabilities - RCC	2,589,322.75	2,142,338.59
Trust Liabilities - USAB	2,088,148.60	1,780,339.14

TOTAL LIABILITIES **11,353,093.96** 15,507,637.64

NET ASSETS/EQUITY

Accumulated Surplus/Deficit	163,954,451.81	230,954,848.16
Total Net Assets/Equity	163,954,451.81	230,954,848.16

TOTAL LIABILITIES AND NET ASSETS/EQUITY **175,307,545.77** 246,462,485.80

Prepared by:

Certified Correct:

GSHELIA F. CAPALUNGAN

Accountant II

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SATURNINO A. MARTINEZ

Accountant III

DEPARTMENT OF LABOR & EMPLOYMENT
Regional Office No. 2
ALL FUNDS STATEMENT OF FINANCIAL POSITION
As of December 31, 2018

	<u>NOTE</u>	<u>2018</u>	<u>2017</u>
ASSETS			
Current Assets			
Cash & Cash Equivalents	5	4,828,702.44	6,796,196.58
Receivables	6	99,097,850.00	182,544,088.10
Inventories		189,747.15	153,232.24
Investments		-	
Other Current Assets	7	46,895,571.85	33,225,176.45
Total Current Assets		<u>151,011,871.44</u>	<u>222,718,693.37</u>
Non-Current Assets			
Investments		-	
Investment Property		-	
Property, Plant & Equipment	8	24,295,664.33	23,743,792.43
Biological Assets		-	
Intangible Assets		-	
Total Non-Current Assets		<u>24,295,664.33</u>	<u>23,743,792.43</u>
Total Assets		<u><u>175,307,535.77</u></u>	<u><u>246,462,485.80</u></u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	9	6,500,644.52	11,283,485.51
Inter-Agency Payables		28,085.00	28,085.00
Intra-Agency Payables		-	
Trust Liabilities		-	
Deferred Credits/Unearned Income		-	
Provisions		-	
Other Payables		-	-
Total Current Liabilities		<u>6,528,729.52</u>	<u>11,311,570.51</u>
Non-Current Liabilities			
Trust Liabilities	10	4,824,364.44	4,196,067.13
Deferred Credits/Unearned Income		-	
Provisions		-	
Other Payables		-	-
Total Non-Current Liabilities		<u>4,824,364.44</u>	<u>4,196,067.13</u>
Total Liabilities		11,353,093.96	15,507,637.64
NET ASSETS/EQUITY			
Accumulated Surplus/Deficit	11	<u>163,954,451.81</u>	<u>230,954,848.16</u>
Total Net Assets/Equity		163,954,451.81	230,954,848.16
Total Liabilities & Net Assets/Equity		<u><u>175,307,545.77</u></u>	<u><u>246,462,485.80</u></u>

Prepared By:

Certified Correct:

NOTE

2018

2017

GSHELIA F. CAPALUNGAN
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SATURNINO A. MARTINEZ
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DEPARTMENT OF LABOR & EMPLOYMENT
Regional Office No. 2
ALL FUNDS DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED December 31, 2018

Revenue	<u>2018</u>	<u>2017</u>
Service Income		
Other Permit Fees	9,160,100.00	9,684,000.00
Registration Fees	1,617,630.00	1,044,480.00
AEP Filing Fee	930,000.00	1,036,000.00
Fines and Penalties	-	40,000.00
Other Service Income	3,720,000.00	4,132,000.00
Miscellaneous Income	-	0.00
TOTAL SERVICE INCOME	<u>15,427,730.00</u>	<u>15,936,480.00</u>
 Less: Current Operating Expenses		
 Personnel Services		
Salaries & Wages	31,915,653.36	29,402,182.49
 Other Compensation		
Personnel Economic Relief Allowance (PERA)	1,718,214.12	1,767,325.24
Representation Allowance (RA)	570,250.00	550,937.50
Transportation Allowance (TA)	486,500.00	546,687.50
Year End Bonus	5,711,558.00	5,289,800.00
Collective Negotiation Agreement (CNA)	797,570.00	2,112,500.00
Productive Enhancement Incentive	-	365,000.00
Overtime Pay	55,129.69	16,109.00
Cash Gift	-	0.00
Clothing and Uniform Allowance	450,000.00	370,000.00
Performance Based Bonus	-	<u>1,212,807.00</u>
TOTAL OTHER COMPENSATION	<u>9,789,221.81</u>	<u>12,231,166.24</u>
 Personnel Benefit Contributions		
Retirement & Life Insurance Premiums	3,829,878.40	3,525,594.38
PAG-IBIG Contributions	87,400.00	88,500.00
PHILHEALTH Contributions	366,144.96	281,112.50
Employees Compensation Insurance Premiums	<u>87,300.00</u>	<u>88,600.00</u>
Total Personnel Benefit Contributions	<u>4,370,723.36</u>	<u>3,983,806.88</u>

Other Personnel Benefits		
Terminal Leave Benefits	236,910.23	2,833,571.47
Other Personnel Benefits	3,414,211.10	<u>3,011,873.60</u>
Total Other Personnel Benefits	3,651,121.33	5,845,445.07

TOTAL PERSONAL SERVICES	49,726,719.86	51,462,600.68
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Maintenance & Operating Expenses

Travelling Expenses - Local	4,144,538.12	3,966,614.30
Travelling Expenses - Foreign	-	96,152.00
Training Expenses	4,131,053.06	2,660,952.08

Supplies & Materials Expenses

Office Supplies Expenses	1,004,470.02	1,150,251.11
Accountable Forms Expenses	-	125,800.00
Fuel, Oil & Lubricants Expenses	730,923.38	572,986.10
Other Supplies & Materials Expenses	644,877.23	867,164.84
Semi-Expendable Expenses Machinery	-	13,250.00
Semi-Expendable Expenses Office Equipment	16,798.00	26,195.00
Semi-Expendable expenses - ICT	201,726.00	460,087.81
Semi-Expendable expenses - communication equipment	-	
Semi-Expendable Expenses -Furniture and Fixture	-	<u>240,100.00</u>
Total Supplies & Materials Expenses	2,598,794.63	3,455,834.86

Utility Expenses

Water Expenses	105,788.68	89,874.37
Electricity Expenses	959,426.91	<u>856,563.04</u>
Total Utility Expenses	1,065,215.59	946,437.41

Communication Expenses

Postage & Courier Services	232,596.40	231,718.05
Telephone Expenses - Mobile	189,620.45	202,146.16
Telephone Expenses - Landline	192,899.24	262,789.93
Internet Subscription Expenses	263,153.15	223,874.57
Cable, Satellite, Telegraph & Radio Expenses	3,714.00	<u>58,808.00</u>
Total Communication Expenses	881,983.24	979,336.71

Extraordinary & Miscellaneous Expenses	125,261.00	118,641.50
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Professional Services

Auditing Services	28,909.82	592.14
Consultancy Services	129,280.00	17,500.00
Other Professional Services	2,365,004.08	<u>2,858,535.43</u>
Total Professional Services	2,523,193.90	2,876,627.57

General Services

Janitorial Services	663,114.93	307,526.97
Security Services	461,029.36	662,114.33
Other General Services	19,728.00	<u>25,875.00</u>
Total General Services	1,143,872.29	995,516.30

Repairs & Maintenance

Repairs & Maintenance - Office Equipment	-	98,435.92
Repairs & Maintenance - Other Structures	-	11,092.88
Repairs & Maintenance - Other Equipment	29,650.00	27,475.00
Repairs & Maintenance - F&F	-	0.00
Repairs & Maintenance- ICT	-	0.00
Repairs & Maintenance - MV	179,009.19	<u>203,637.73</u>
Total Repairs & Maintenance	208,659.19	340,641.53

Insurance Premiums & Other Fees

Fidelity Bond Premiums	301,898.04	56,109.78
Insurance Expenses	18,710.38	<u>34,786.35</u>
Total Insurance Premiums & Other Fees	320,608.42	90,896.13

Other Maintenance & Operating Expenses

Advertising Expenses	-	1,500.00
Representation Expenses	452,056.89	744,604.40
Rent/Lease Expenses- Rents- Bldgs & Structure	838,560.00	125,380.54
Rent/Lease Expenses- Motor Vehicles	6,000.00	-
Rents - Equipments	-	38,850.00
Printing & Binding Expenses	212,424.00	295,640.00
Membership Dues & Contributions to Organization	-	0.00
Transportation and Delivery Expense	2,010.00	674.00
Taxes, Duties & Licenses	2,429.06	21,850.00
Subscription Expenses	29,700.00	34,051.50
Rents - Living Quarters	-	0.00
Other Maintenance & Operating Expenses	457,867.59	<u>322,255.57</u>
Total Other Maintenance & Other Operating Expenses	2,001,047.54	1,584,806.01

TOTAL MAINTENANCE AND OPERATING EXPENSE **19,144,226.98** **18,112,456.40**

Financial Expenses**Non-Cash Expenses**

Depreciation Expense - Office Equip't.	156,356.73	71,881.56
Depreciation Expense - Water Supply System	-	
Depreciation Expense - F&F	7,632.00	7,632.00
Depreciation Expense - IT	559,768.02	265,043.13
Depreciation Expense - Comm'n. Equip't.	-	3,564.00
Depreciation Expense - MV	389,610.00	389,610.00
Impairment Loss- Loans Receivable	-	0.00
Loss on Sale of PPE	-	<u>0.00</u>
Total Non-Cash Expenses	<u>1,113,366.75</u>	<u>737,730.69</u>
Surplus (Deficit) from Current Operations	(54,556,583.59)	-54,376,307.77
Subsidy from National Government	358,573,629.77	339,700,847.86
Less:		
Financial Assistance to LGUs	-	
Subsidies - Others	<u>206,173,803.65</u>	<u>158,288,356.15</u>
	206,173,803.65	158,288,356.15
Net Financial Assistance/Subsidy	152,399,826.12	181,412,491.71
Surplus/Deficit for the Period	<u>97,843,242.53</u>	<u>127,036,183.94</u>

Prepared by:

GSHELIA F. CAPALUNGAN

Accountant II

Certified Correct:

SATURNINO A. MARTINEZ

Accountant III

DEPARTMENT OF LABOR & EMPLOYMENT
Regional Office No. 2
ALL FUNDS STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended December 31, 2018

	NOTE	<u>2018</u>	<u>2017</u>
Revenue			
Service Income	12.2	15,427,730.00	15,936,480.00
Less: Current Operating expenses			
Personnel Services	12.2	49,726,719.86	51,462,600.68
Maintenance & Other Operating Expenses	12.2	19,144,226.98	18,112,456.40
Financial Expenses	12.2	-	
Non-Cash Expenses	12.2	1,113,366.75	737,730.69
Total Current Operating Expenses		69,984,313.59	70,312,787.77
Surplus (Deficit) from Current Operations		(54,556,583.59)	(54,376,307.77)
Net Financial Assistance/Subsidy		152,399,826.12	181,412,491.71
		<u>152,399,826.12</u>	<u>181,412,491.71</u>
Surplus (Deficit) for the Period		<u>97,843,242.53</u>	<u>127,036,183.94</u>

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SATURNINO A. MARTINEZ
Accountant III

DEPARTMENT OF LABOR & EMPLOYMENT
Regional Office No. 2
ALL FUNDS STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2018

	2018	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation/NTA/TRA	422,375,698.97	411,517,261.58
Collection of Income/Revenue & GOCCs	15,427,730.00	15,936,480.00
Collection of Receivables	2,607,229.82	116,218.00
Receipt of Inter-Agency Fund Transfers	-	
Receipt of Intra-Agency Fund Transfers	-	
Trusts Receipts		3,288,492.45
Other Receipts	590,363.13	1,467,278.02
Adjustments	45,897.94	682,207.35
Total Cash Inflows	441,046,919.86	433,007,937.40
Cash Outflows		
Replenishment of Negotiated MDS Check (for BTR)	-	
Remittance to National Treasury (regular)	18,633,312.28	17,524,398.28
Remittance to National Treasury (aep)	-	
Payment of Expenses	147,536,655.26	155,092,437.22
Purchase of Inventories	1,043,909.62	153,232.24
Purchase of Consumable Biological Assets	-	
Grant of Cash Advances	196,290,256.46	134,731,797.75
Prepayments	545,453.97	99,808.62
Refund of Deposits	-	
Payment of liabilities	10,936,683.01	45,204,233.55
Grant of Financial Assistance/Subsidy	-	
Release of Inter-Agency Fund Transfers	-	
Release of Intra-Agency Fund Transfers	-	
Other Disbursements	1,967,062.51	1,636,650.23
Reversal of Unutilized NCA	63,802,069.20	84,814,687.48
Adjustments	-	-
Total Cash Outflows	440,755,402.31	439,257,245.37
Net Cash Provided by (used in) Operating Activities	291,517.55	(6,249,307.97)

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of PPE	-
Sale of Investments	-
Total Cash Inflows	-

Cash Outflows

Purchase of Property, Plant and Equipment	2,259,011.69	2,827,240.40
Total Cash Outflows	2,259,011.69	2,827,240.40

Net Cash Provided by (Used in) Investing Activities	(2,259,011.69)	(2,827,240.40)
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Net Cash Provided by (Used in) Financing Activities	-	-
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Increase (Decrease) in Cash	(1,967,494.14)	(9,076,548.37)
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Beg. Balance, January	6,796,196.58	15,872,744.95
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Ending Balance	4,828,702.44	6,796,196.58
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Prepared By:

Certified Correct:

GSHELIA F. CAPALUNGAN

Accountant II

SATURNINO A. MARTINEZ

Accountant III

DEPARTMENT OF LABOR & EMPLOYMENT
Regional Office No. 2
ALL FUNDS DETAILED STATEMENT OF CASH FLOWS
AS OF December 31, 2018

Cash Flows from Operating Activities	<u>2018</u>	<u>2017</u>
Cash Inflows		
Receipt of NCA/NTA/TRA	<u>422,375,698.97</u>	<u>411,517,261.58</u>
Receipt of NCA	257,175,185.00	223,193,605.00
Receipt of NTA	159,982,619.23	188,323,656.58
Constructive Receipt of TRA	5,217,894.74	
 Collection of Income	<u>15,427,730.00</u>	<u>15,936,480.00</u>
Collection of Service Income	15,427,730.00	15,936,480.00
 Collection of Receivables	<u>10,670.00</u>	<u>116,218.00</u>
Collection of Receivable from Audit Disallowances	10,670.00	116,218.00
 Trusts Receipts		
Collection of Other Trust Receipts	<u>2,596,559.82</u>	<u>3,288,492.45</u>
RCC	489,636.41	1,516,010.53
AEP		
SAP	1,782,500.00	1,392,200.00
USAB	324,423.41	380,281.92
 Other Receipts	<u>590,363.13</u>	<u>1,467,278.02</u>
Refund of overpayment of Personnel Services	-	
Refund of overpayment of MOOE	16,519.48	50.00
Receipt of Refund of Cash Advance	573,843.65	1,467,228.02
Other Miscellaneous Receipts	-	
 Adjustments	<u>45,897.94</u>	<u>682,207.35</u>
Restoration of cash for cancelled/lost/stale checks/	45,897.94	682,207.35
 Total Cash Inflows	<u>441,046,919.86</u>	<u>433,007,937.40</u>
Cash Outflows		
Remittance to Nat'l Treasury	<u>18,633,312.28</u>	<u>17,524,398.28</u>
REGULAR		
Remittance to Nat'l Treasury	<u>-</u>	<u>-</u>
AEP		
 Payment of Expenses	<u>147,536,655.26</u>	<u>155,092,437.22</u>
Payment of personnel services	48,927,108.25	43,035,643.70
Payment of maintenance and other operating expen	11,955,015.21	16,146,066.89
Payment of Subsidies - Others	86,654,531.80	58,299,183.85

Payment of expense of SPES	0.00	37,611,542.78
Purchase of Inventories	1,043,909.62	153,232.24
Purchase of inventory held for consumption	842,183.62	153,232.24
Purchase of Semi Expandable Info. & Com'n Equip	201,726.00	-
Purchase of Semi Expandable Furniture & Fixture	0.00	-
Purchase of Semi Expendable Machinery	0.00	-
Grant of Cash Advances	196,290,256.46	134,731,797.75
Other Receivables	-	-
Advances to Officers & Employees	15,300.00	124,888.35
Advances for payroll	81,300.00	63,000.00
Advances to Special Disbursing Officer	151,153,520.96	56,762,666.30
Due from officers and employees	-	-
Due from LGU's	45,040,135.50	75,561,526.10
Due from NGO/ Pos	-	2,219,717.00
Prepayments	545,453.97	99,808.62
Prepaid Rent	340,200.00	-
Prepaid Insurance	20,022.14	13,881.80
Other Prepayments	185,231.83	85,926.82
Payment of liabilities	10,936,683.01	45,204,233.55
A/P-Other Creditor	5,752,459.89	34,026,831.88
Due to Officers & Employees	5,184,223.12	11,177,401.67
A/P SPES Beneficiaries	-	-
Due to GSIS	-	-
Other Disbursements	1,967,062.51	1,636,650.23
Utilization of petty cash fund	-	-
Other Disbursements	1,907,796.31	1,601,566.96
SAP	1,907,796.31	1,601,566.96
USAB	16,613.95	838.27
RCC	42,652.25	34,245.00
Reversal of Unutilized NCA	63,802,069.20	84,814,687.48
Total Cash Outflows	440,755,402.31	439,257,245.37
Net Cash Provided by (used in) Operating Activities	291,517.55	(6,249,307.97)
	0.00	-
Cash Flows from Investing Activities	-	-
Cash Inflows	-	-
Proceeds from Sale of PPE	-	-
Total Cash Inflows	-	-
Cash Outflows	2,259,011.69	2,827,240.40
Purchase of Property, Plant and Equipment	2,259,011.69	2,827,240.40
Office Equipment	687,680.00	328,000.00
Information & Communication Technology Equipment	1,311,792.20	2,463,570.40
Furniture and Fixture	-	-
CIP- Building & Structures	-	-
Other Property Plant and Equipment	259,539.49	-

Water Supply System	-	35,670.00
Total Cash Outflows	2,259,011.69	2,827,240.40
Net Cash Provided by (Used in) Investing Activities	(2,259,011.69)	(2,827,240.40)
Net Cash Provided by (Used in) Financing Activities	-	-
Increase (Decrease) in Cash	(1,967,494.14)	(9,076,548.37)
Beg. Balance, January 1, 2017	6,796,196.58	15,872,744.95
Ending Balance December 31, 2018	4,828,702.44	6,796,196.58

Prepared by:

GSHELIA F. CAPALUNGAN

Accountant II

Certified Correct:

SATURNINO A. MARTINEZ

Accountant III